

Divorce Mediation: Financial Prep

You need to know these four things:

1

What do you have?

All assets including cash in checking and savings accounts, investments, retirement, insurance, home equity, etc.

What do you owe?

All debts including credit cards, car loan, mortgage, taxes, HELOC etc.

2

3

What do you earn?

Calculate your gross (before taxes) monthly income. Look at paystubs, tax returns and bank statements.

What do you spend?

include everything such as mortgage/rent, utilities, groceries, gas, shampoo, Netflix and all child-related expenses.

4